of the nationalised banks and Financial Institutions *viz.* IDBI, IFCI Ltd., ICICI Ltd., IIBI Ltd., SIDBI Exim Bank and IDFC, at the end of each of the financial year during the last three years was as under:—

(Rs. in Crore)

Date (as on)	Amount
31st March, 1999	54832
31st March, 2000	57802
31st March, 2001	59853

(b) Under the current provisions of banking laws, disclosures of details of borrowers of banks is not permissible. The top ten borrowers against whom nationalised banks and financial institutions have filed suits as on 31st March, 2001 and amount outstanding, furnished by Reserve Bank of India (RBI) are as under:—

(Rs. in Crores)

S.No.	Name of the Borrower	Amount Outstandi
1.	Harsnad S. Mehta	812.08
2	Indian Charge Chrome Ltd.	493.28
3.	Hindustan Photofilms Mfg. Co. Ltd.	233.72
4	Premier Venyl Flooring Ltd.	227 *58*
5.	Lloyd Steel Industries Ltd.	220.00
6.	Continental Float Glass Ltd.	209.82
7.	Mardia Chemicals Ltd.	184.81
8.	Dynacraft Machine Co. Ltd.	179.95
9.	Mackinnon Mackenzies & Co. Ltd.	177.62
10.	Mideast Integrated Steels Ltd.	174.81

Take over of Commercial Bank of Ethiopia (CBE) by SBI

*216. PROF. (SHRIMATI) BHARATI RAY: Will the Minister of FINANCE be pleased to state:

(a) whether the State Bank of India has been permitted to tak; over the management of the Commercial Bank of Ethiopia (CBE);

(b) whether it is a fact that the banking industry is on the verge of failure in domestic field; and

(c) if so, whether all pros and cons have been duly considered before taking over the management of CBE?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (c) State Bank of India (SBI) has reported that it had participated in a global bid floated by Commercial Bank of Ethiopia (CBE) for management contract of CBE and SBI's bid was accepted. SBI has further reported that certain terms of the specific contract in this regard are still under negotiation and the arrangement has not yet been finalised. SBI shall seek the approval of Reserve Bank of India (RBI) after negotiation of various terms of the contract are concluded. SBI had carried out a detailed due diligence exercise and all pros and cons of the arrangement have been duly considered.

(b) RBI has reported that out of the 100 Scheduled Commercial Banks (SCBs) in India, the Capital to Risk Assets Ratio (CRAR) of 95 banks, for the year ended 31.3.2001, was more than the minimum stipulation of 9%. The ratio of gross non-performing assets to gross advances of the SCBs had improved from 14.4% in March, 1998 to 11.4% in March, 2001. The operating profits of SCBs increased by 7.9% during the year ended 31st March, 2001. Thus, the Indian Banking Industry is not on the verge of failure in domestic field.

Changes in Credit Policy

*217. DR. KARAN SINGH: Will the Minister of FINANCE be pleased to state:

(a) whether the Reserve Bank of India has lately announced drastic changes in the credit policy for Banks, reducing the bench mark Bank-rates to a 28 years low of 6.5 per cent and slashing the Cash Reserve Ratio from 7.5 per cent to 5.5. per cent;

(b) the reasons warranting such changes in the credit policy;

(c) whether it affects the already poor incentives for the common depositors, the workers, the aged and the pensioners to deposit their savings in banks; and

(d) how far the new credit policy is pro-corporate and anti-common depositors, the workers, the aged and the pensioners?